GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

R&B Department – Budget Release Order for an amount of 67.45 Crores under HOA 3451-00-092-00-SH(42) - Assistance to Andhra Pradesh Road Development Corporation (APRDC) -310-312 towards repayment of principal & interest to the banks loans availed by Andhra Pradesh Road Development Corporation (APRDC) - Administrative Sanction Accorded - Orders –Issued.

TRANSPORT, ROADS AND BUILDINGS (R-I) DEPARTMENT

G.O.Rt.No.32 Dated:24.01.2023
Read the following:

1. From the CE (R&B) SH & MD, APRDC, Letter No.MD/GM /DCE/AMCA /DSRA/ 2022, dated:01.12.2022. & dated:05.12.2022.
2. G.O.Rt. No.893, Finance(FMU-TR&B) Department, Dt.22-01-2023.

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ORDER:

In the reference 1st read above, the Chief Engineer(R&B)SH & MD, APRDC, A.P., Vijayawada has requested the Government to release additional budget for an amount of Rs. 67.45 Crores to the PD Account HOA: 8443-00-106-02-20-003- 001-VN towards repayment of principal & interest to the banks loans availed by APRDC.

2. In the reference 2nd read above, the Finance (FMU-TR&B) Department have issued Budget Release Order for an amount of Rs.67.45 Crores as additional funds under the HOA 3451-00-092-00-SH(42) Assistance to Andhra Pradesh Road Development Corporation (APRDC) -310-312 towards repayment of principal & interest to the banks loans availed by APRDC.

3. Government, after careful examination of the matter, hereby accorded administrative sanction for an amount of Rs.67.45 Crores (Rupees Sixty seven crores forty five lakhs only) released as additional funds in relaxation of treasury control and quarterly regulation orders pending provision of funds by obtaining supplementary grants at an appropriate time during the C.F.Y. 2022-23 under the HOA 3451-00-092-00-SH(42) - Assistance to Andhra Pradesh Road Development Corporation (APRDC) -310-312 towards repayment of principal & interest to the banks loans availed by APRDC.

4. The Assistant Secretary to Government & Drawing and Disbursing Officer,Transport, Roads & Buildings (OP) Department is requested to draw and disburse the amount of Rs. 67.45 Crores (Rupees Sixty seven crores forty five lakhs only) through APRDC PD Account HOA 8443-00-106-02-20-003-001-VN of A.P. Road Development Corporation towards repayment of Bank Loans (Principal & Interest) to avoid penal interest.

5. The Transport, Roads & Buildings (OP) Department shall take immediate necessary action.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PRADYUMNA P.S.
SECRETARY TO GOVERNMENT

To
The Transport, Roads & Buildings (OP) Department, A.P. Secretariat.
Copy to:
The Chief Engineer (R&B) SH & MD.,APRDC., A.P., Vijayawada
The Director of Treasuries & Accounts, Vijayawada.
The Pay and Accounts Officer, Vijayawada.
The Finance (FMU-TR&B) Department, A.P. Secretariat.
PS to Minister R&B, A.P. Secretariat.
PS to Secretary to Government (T,R&B) Department.

// FORWARDED BY ORDER//

SECTION OFFICER